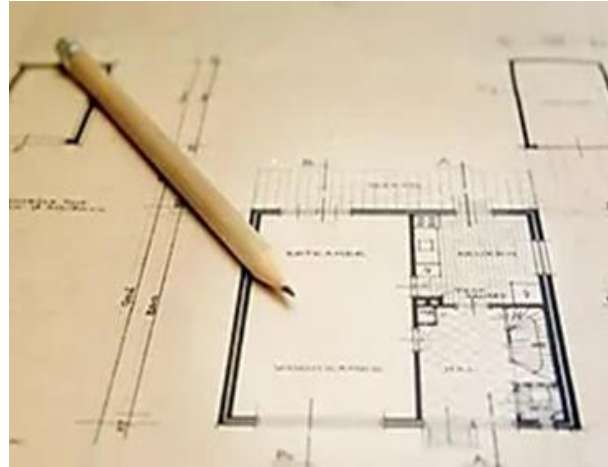


Growth Capital Financing



Project Details

- Established property management firm with a proven track record of developing and acquiring attractive properties
- Unique opportunity to build a portfolio of veterinary clinic properties across the United States in partnership with a prominent private equity sponsor and established industry consolidator

Investment – \$7.0 million USD Financing

- Centurion Financial Trust worked closely with management to design a customized financing solution. Facility was designed to allow acquisitions to be funded quickly against pre-determined and disciplined acquisition criteria.
- 10.75% interest coupon, 3-year term
- Loan secured by a first charge on specific property acquisitions as they are undertaken, plus a second charge on the company's existing, well-established Canadian business/portfolio
- Fully scalable financing program – ability to increase Centurion's financing commitment over time as the company's U.S. growth plans expand further